

Message Text

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62

ORIGIN EB-11

INFO OCT-01 ARA-16 ISO-00 TRSE-00 AID-20 IGA-02 COME-00

OMB-01 OPIC-12 CIAE-00 INR-10 NSAE-00 RSC-01 L-03

SS-20 NSC-10 SPC-03 SSO-00 NSCE-00 USIE-00 INRE-00

PRS-01 /111 R

DRAFTED BY EB/IFD/ODF:RSGELBARD:CU

APPROVED BY EB/IFD/ODF:REBENEDICK

US/IDB:KGUENTHER

ARA/EP:RWEBER

ARA/EP:MFRECHETTE

TREAS:MBRADFIELD

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O 252256Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY LIMA IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, BDIS, IDB, PE

SUBJECT: IDB CONSIDERATION OF DEOBLIGATION OF LOAN FUNDS TO
PERUVIAN HOUSING BANK POSTPONED

REF: LIMA 7764

1. AT OCTOBER 25 IDB COMISION GENERAL (WHICH PERMITS DISCUSSION PRIOR TO FORMAL BOARD MEETING), U.S. EXECUTIVE DIRECTOR REQUESTED POSTPONEMENT OF CONSIDERATION OF HOUSING BANK LOAN AND ASKED THAT FORMAL STUDY OF LEGAL RAMIFICATIONS BE MADE AND REPORTED TO COMISION BEFORE VOTE. GENERAL COUNSEL CONCURRED, AS DID COMISION.

2. COMISION GENERAL DISCUSSION NOW TENTATIVELY SCHEDULED FOR NOVEMBER 7, LOOKING TOWARD VOTE ON NOVEMBER 13.

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PERUVIAN ALTERNATE EXECUTIVE DIRECTOR ARMANDO PRUGUE ARRIV-

ING PERU OCTOBER 26 FOR TWO WEEKS AND MAY MISS NOVEMBER 7
DISCUSSION. EXECUTIVE DIRECTOR PALACIOS OF COLOMBIA MAY
ALSO BE AWAY ON NOVEMBER 7, WHICH COULD RESULT IN FURTHER
SHORT POSTPONEMENT. THEREFORE, AT PALACIOS' REQUEST,
NOVEMBER 7 DATE IS TENTATIVE.

3. BANK MANAGEMENT HAS INDICATED TO U.S. DIRECTOR'S OFFICE
THAT IT DOES NOT RPT NOT FAVOR EXTENSION OF DISBURSEMENT,
ALTHOUGH PRUGUE HAS INFORMALLY INDICATED THAT HIS OWN POLL
OF LA DIRECTORS SHOWS SUPPORT FOR PERU'S POSITION. LEGAL
ASPECTS TO BE STUDIED ARE APPLICABILITY OF FIVE YEAR DIS-
BURSEMENT AND TWENTY-FOUR MONTH CONSTRUCTION RULES. KISSINGER

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE211090
Document Source: CORE
Document Unique ID: 00
Drafter: RSGELBARD:CU
Enclosure: n/a
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Film Number: n/a
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Handling Restrictions: n/a
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EO Systematic Review
30 JUN 2005

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